

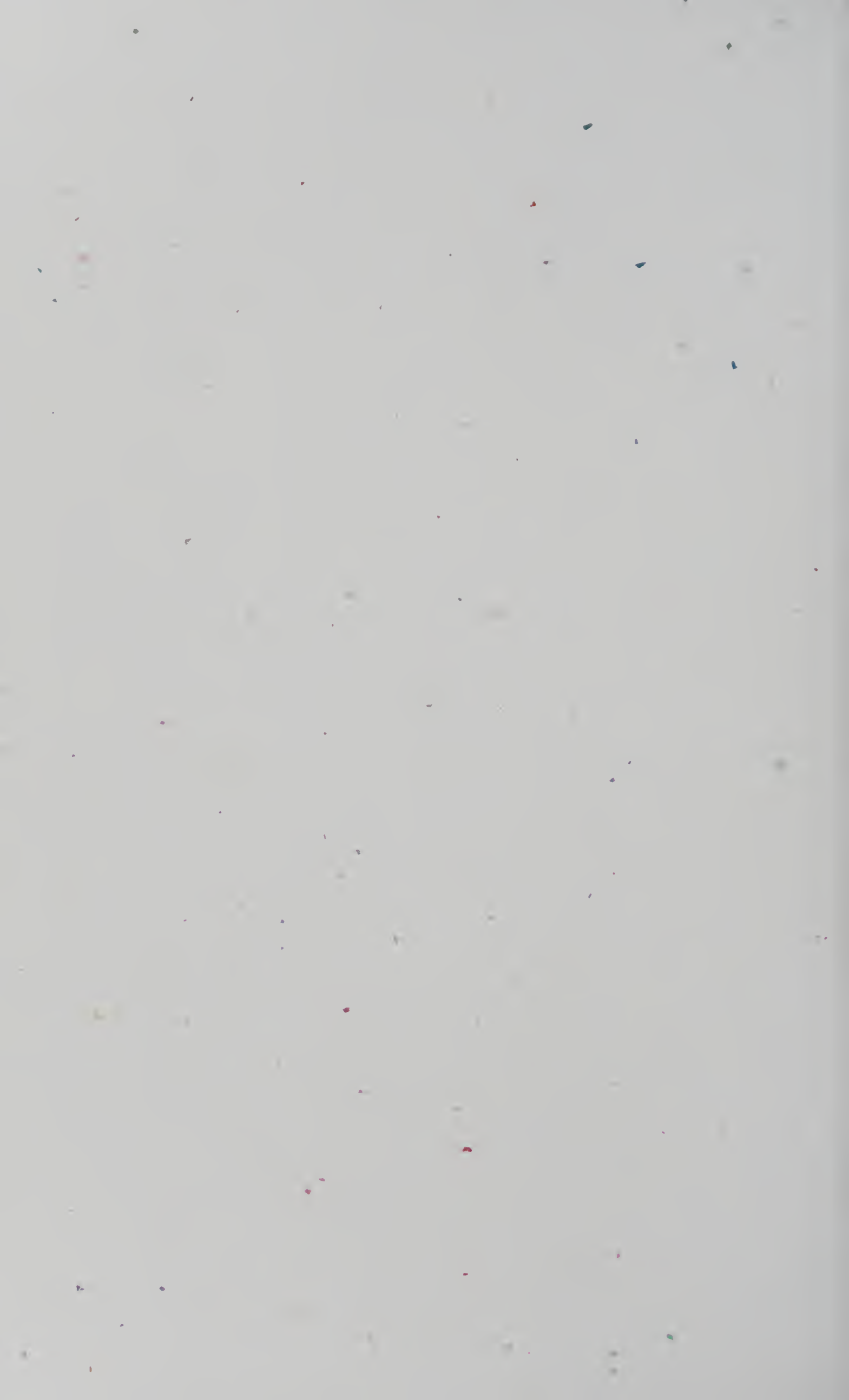
Official Publication of the Paper Money Collectors of Michigan

# The Rag Picker

VOLUME XLVI, NUMBER 3

July, August, September 2011







OFFICIAL PUBLICATION  
OF THE  
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLIV

July-September 20011

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2009-1010 Officers of the PMCM

Pres.	Dr. Karl Mark Pall	52401 Baker Road New Baltimore, MI 48047-3105
VP & Pres. Emeritus	Dr. Wallace Lee	931 Stony Lake CT, Oxford, MI 48371
Secretary/Treasurer	Dan Freeland	PO Box 195, Mayville, MI 48744

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John Wilson, Ocala, Florida  
Frank Clark, PO Box 117060, Carrollton, Texas 75011  
Bob Theil, PO Box 163, Victor, NY 14564  
Editor, William Brandimore, 1009 Nina, Wausau, Wisconsin 54403

CLOSING DATES FOR COPY AND ADS -- The 15<sup>th</sup> of January, April, July  
and October. Address mail to the Editor.

2011 Membership dues, if not paid are due now. Please remit promptly and  
direct all dues and business correspondence concerning PMCM to: Dan  
Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES	
BACK COVER	\$30.00	\$27.50	EACH
INSIDE COVERS	27.00	24.50	“
FULL PAGE	22.50	20.00	“
1/2 PAGE	12.00	10.00	“
1/4 PAGE	6.50	5.00	“
1/8 PAGE	3.50	2.75	“

## **TREASURER’S REPORT BY DAN FREELAND**

### **FIDELITY INVESTMENTS**

06-01-11	310.682 Shares @ 47.35	14,710.09
09-07-11	312.355 Shares @ 39.70	12,400.49

### **CHECKING ACCOUNT**

03-03-11	Balance Team One CU	2750.34
06-01-11	Balance Team One CU	2311.97
	Dues	102.50
	Interest	.67

April-June Rag Picker	\$790.85
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06-01-11	Balance Team One CU	1624.29
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### **SAVINGS ACCOUNT**

06-01-11	Balance Team One CU	5.00
09-07-11	Balance Team One CU	5.00

PMCM Secretary/Treasurer  
Dan Freeland

**Also, from Dan – Thanks to James E. Long & Lowell Yoder for their donations.**

**Have numerous \$1 silver Certificates & \$1 FRN signature notes.  
Prefer to Trade for \$1 FRN Notes only  
Larry Pieper, 115-117 No. Main St., Bicknell, Indiana 47512  
Telephone: 812-735-3022**

**Deceased:**  
None

**Reinstated Member:**  
Joe Nichols

**NEW MEMBERS:**

Name	Location	Member #	Sponsor
Brian Uther	Findlay, /Ohio	3822	Frank Clark
Robert Stewart	Fair Play MO	3823	Bill Brandimoe
Jerry Fitzpatrick	Muskegon, MI	3824	Larry Falater
Darlene Sharpe	Highland	3825	Dan Freeland

Good Work by those sponsoring new members.

**Editor’s Notes:** A minor stroke slowed me up this issue, but all is well and I have been tested in every manner possible. I lost a bit of my peripheral vision in my right eye, but it is supposed to come back eventually. As for Paper, it looks like we’re doing a lot better than other areas. I think most of our problems are due to a weak dollar. I have had great success with my last two Rag Picker ads and am having a lot of fun searching for Minneapolis \$5 FRN’s. The latest edition of the book I work on with George Cuhaj, Standard Catalog of United States Paper Money, will be out soon. It’s a good general reference. For cherry picking and in depth Small Size information, however, I rely on Schwartz and Lindquist , Standard Guide to U.S. Paper money. It should be out shortly. A new book worth checking out is Lee DeGood’s great new book on Michigan UP Mining stocks and Bonds. For details, check out Larry Falater’s Want ad in this issue.

**OUR COVER:** Our Cover this month is an oldie, but a goody. It’s a Detroit Mayor, Recorder and Alderman’s 12 and ½ cent note issued in August of 1838. These odd denominational notes were not uncommon in the day. We were probably still on the edge of using the mill as a guide for denominations. This note is also seen in 37 ½ cents and probably 6 ¼ although I’ve never seen one of these. The schooner and train vignettes look old fashioned, but at this period of time they were standards in modern transportation.

**BOOK OF THE MONTH SELECTION:** I’ve mentioned the Michigan UP Stocks and Bonds book several times this issue. It is quite attractive and should be in your library if you are a Michigan collector. See Larry Falater’s want ad for details.



## **KARL'S COMMENTS**

**BY KARL MARK PALL, PRESIDENT**



### **IT'S TIME AGAIN**

The Michigan State Numismatic Society will be holding the Fall Show on the weekend of November 25, 26 and 27, after Thanksgiving. We will have our business meeting on Saturday afternoon. Please check the program for time and place.

### **2011 WALLACE LEE AWARD & DISPLAYS**

The fifth annual Dr Wallace Lee Award will be given out at the Fall 2011 MSNS Show. Hope to have Cliff Mishler as our Chief Judge. Cliff is a long standing PMCM member as well as past President of the ANA. Cliff is familiar to many Michigan numismatists. Most important of all, Cliff was the Editor of Dr Lee's comprehensive book on Michigan Paper money published by Krause.

Dany Rothfeld and Mike Dennany have agreed to serve as the other two judges. Share your display at the 2011 Fall show! Remember the paper money displays for the Lee award must be Michigan paper. If you are not displaying visit the educational area to support PMCM members.

### **THE COLLEGE CLASS**

I am still receiving favorable comments about the special college style class taught at the Spring MSNS Educational forum. The interest shown by Michigan numismatics has resulted in many speaking programs for local clubs in October and November.

Two upcoming presentations will be at the Huron Valley and Kalamazoo Coin Clubs on October \_\_ and November \_\_. Each time any PMCM member as an opportunity to share in their expertise furthers the collective spirit we all have for the hobby.

### **BILL BRANDIMORE, EDITOR**

Please take time to write a column or news release that we can print in the Rag Picker. We have so many member experts on a wide variety of topics that can promote paper money!

## HISTORY EVENTS

Macomb County “Obsolete Bank Notes” have been featured at two historical programs, at the Chesterfield Township Public Library and the Richmond Historical Society. Your local newspapers contain program announcements featuring local and state history and collecting paper personifies history!

## BOB THIEL PROPOSAL

Treasurer Emeritus, Bob Thiel has suggested a proposal for consideration on raising some funds for our group. Dan Freeland, Bill Brandimore and I are exploring ways we might take to offer an auction on paper money in the Rag Picker. Bob said he would donate a bill. The question we must address is how much time it would take, how would it be set up mechanically and what would the rules be?

LOOK FORWARD TO SEEING YOU AT THE FALL SHOW!

**Do you have any agenda items? Do you have an idea for an Educational Forum?**

**Please contact me with your comments and suggestions!**

**Best.....Karl**

Karl Mark Pall, 52401 Baker Rd. New Baltimore Michigan, 48047-3105 or [kmpall@comcast.net](mailto:kmpall@comcast.net) or call 586 725-7596

## BEP REPORT MAY 2011

\$1		2009	C64 000 001A	C96 000 000A	32,000,000
			C00 000 001B	C64 000 000B	64,000,000
	FW		D51 200 001B	D96 000 000B	44,800,000
	FW		D00 000 001C	D19 200 000C	19,200,000
	FW		E00 000 001A	E70 400 000A	70,400,000
	FW		H32 000 001B	H38 400,000B	38,400,000
	FW		I00 000 001A	I 44 800 000A	44,800 000
	FW		J00 000 001A	J19 200 000A	19,200,000
\$5	FW	2009	JF00 000 001A	JF 19 200 000A	19,200,000
	FW		JG00 000 001A	JG 25 600 000A	25,600,000
	FW		JL00 000 001A	JL64,000,000A	64,000,000

\$20		2009	JF06 000 001B JJ76 800 001A	JF36 400 000B JJ83 200 000A	32,000 000 6,000 000
\$100		2009	JB48 000 001C JE67 000 001A JF06 4000 000B	JB60 000 000C JE89 600 000A JF38 400 000B	12,800,000 22,400,000 32,000,000
\$100		2006	KD32 000 001A	KD60 800 000A	28,800,000
		2006	KG32 000 001A	KG57 600 000A	25 600 000
		2006	KH00 000 001A	KH09 600 000A	9,600,000

### STARS

\$100		2009	JE00 000 001* JE00 320 000*		320,000
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### JUNE

\$1	FW	2009	E70 400 001A	E96 000 000A	25,600,000
	FW		E00 000 001B	E64 000 000B	64,000,000
	FW		J19 200 001 A	J64 000 000A	44,800,000
\$5	FW	2006	II38 400 001A	II44 800 000A	6,400,000
\$5	FW	2009	JK00 000 001A	JK19 200 000A	19,200,000
	FW		JL64 000 001A	JL96 000 000A	32,000,000
\$20		2009	JG76 800 001B	JG96 000 000B	19,200 000
			JG00 000 001C	JG32 000 000C	32,000,000
			JJ 83 200 001A	JJ96 000 000A	12,800,000
			JJ 00 000 001B	JJ12 800 000B	12,800,000
\$20		2009	JK00 000 001A	JK12 800 000A	12,800,000
\$100		2006	KD60 800 001A	KD70 400 000	9,600,000
			KE00 000 001A	KE25 600 000A	25,600,000
			KH09 600 001A	KH16 000 001A	6,400,000
			KL00 000 001A	KL57 600 000A	57,600,000
\$100		2009	JF35 200 001C	JF51 200 000C	16,000,000
	FW		JB60 800 001C	JB60 800 000C	12,800,000

### STARS

\$100	FW	2009	JB32 000 001*	JB32512 000*	512,000
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**JULY**

\$1		2009	F51 200 001A	F96 000 000A	44,800,000
			F00 000 001B	F19 200 000B	19,200,000
	FW	2009	E64 000 001B	E96 000 000B	32,000,000
	FW		E00 000 001 C	E57 600 000C	75,600,000
	FW		F19 200 001B	F25 600 000B	6,400,000
	FW		J64 000 001A	J96 000 000A	32,000,000
\$5	FW	2009	JL57 600 001B	JL76 800 000B	19,200,000
\$20		2009	JH64 000 001A	JH89 000 000A	25,600,000
			JK12 800 001A	JK76 800 000A	64,000,000
\$100		2006	KA25 600 001A	KA32 000 000A	6,400,000
			KE25 600 001A	KE51 200 000A	25,600,000
			KL57 600 001A	KL89 600 000A	32,000,000
\$100		2009	JF51 200 001C	JF80 600 000C	28,800,000
\$100	FW	2009	JB73 600 001C	JB80 000 000C	6,400,000
	FW		JF80 000 001C	JF92 800 000C	19,200,000

**STARS**

\$100		2006	KE00 000 001*	KE00 320 000	320,000
			HL28 800 001*	HL30 800 000*	1,280,000
\$100	FW	2009	JB35 200 001*	JB35 328 000*	130,000

**CLUB NEWS:**

The Currency Club of Chester County will have the following programs in coming months: October 11, Pam Stitely will present “Food Stamp” information..not for use, but to appreciate the collecting of these BEP printed notes. November 11, Dan Rhodes will discuss currency experiences. December 10<sup>th</sup>, a Saturday, Will be the Auction and Dinner at The Waltz Golf Center, with a 4:30 start. Again I say: “This club is worth joining;” even if all you acquire are the newsletters. Joyce Aspen has been doing this longer than I’ve been at the Rag Picker and the quality of the newsletters never varies. It is always interesting reading.

## WANT ADS

Membership in CCCC is \$10 per year which covers the cost of the newsletter of 10 pages that comes out every month. Dr. Nelson Page Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM 1228.

Wanted: Wisconsin and Upper Michigan nationals. Plus all Wisconsin Obsoletes and Green Bay items. Please write Roger Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313

Wanted: \$5 FRNs from Minneapolis: 1950 Wide \*, 1981\*, 1988A\*, Email bill Brandimore at [billbrandimore@charter.net](mailto:billbrandimore@charter.net) Or write, with price and description, Bill Brandimore, 1009 Nina Ave., Wausau, WI 54403.

Collector seeking published histories of National Banks in the US. Please offer any you have to sell. Thanks! Bob Cochran, POB 1085 Florissant, MO 63031.

Great new book: Michigan Copper Mining Stocks and Bonds, quality 400 pages hard bound. Over 400 illustrations plus interesting history and information. \$49.95 delivered. Satisfaction guaranteed. Lawrence Flater, POB 81, Allen, Michigan 49227.

District set of 2003 star notes, CU. Twelve (12) notes, only 160,000 of each issued. A steal at \$350. Herbert Glover, PO box 89650, Trenton NJ 08650.

Wanted: Stocks from note issuing National banks from Alaska, New Hampshire, Idaho and Michigan and West Virginia. Call 989-843-5247 or email [ksfda@sbcglobal.net](mailto:ksfda@sbcglobal.net) Dan Freeland, POBox 195, Mayville, MI 48744. PMCM3198

Wanted: Small size \$100 Texas National Bank notes. Any assistance will be appreciated. Also need \$5 type 2 on Charter # 9353. Robert Hastings, 24814 Lake briar Dr. Katy TX 77494

Wanted: Michigan Nationals (small size) U.P. type 2's, L'Anse, Gladstone #14111. Postcards showing alpha, Caspian and Rockland bank buildings. IP advertising and coin banks. William Herzog, 2624 Whitmore Pl. Saginaw, MI 48602-3533. PMCM3137.

Looking to complete a set of all 258 possible serial number combinations of 0's to 2's in 8 serial number notes. Any denomination, type. Must be uncirculated. Need: 02200002, 20020000, 20220000, 22000002, 22200002. [rob5203@mac.com](mailto:rob5203@mac.com) Robert W. McGowan, 909 E. court St., Janesville, WI 53545. PMCM# 3439.

Wanted: 1/0 binary small-size notes-all possible combinations of 1's and 0's in 8-digit serial numbers. Also US Notes with X000000Y serial numbers. Doug Merenda, 215 W. Troy St. #1009, Ferndale, MI 48220

Complete block set. 1963-A \$1 FRN's. 69 notes including stars. Many low serials beginning 0, 00 and 000. Nice crisp uncs. Gem 1928 1\$ Legal Tender. Choice unc. 1929 Type 2 \$20 Natl. bank of Commerce in New Orleans, LA. Johnny O. 211 Oak St., Hazelhurst, MS 39085 email [baatr@bellsouth.net](mailto:baatr@bellsouth.net) OMCM# 3448

Wanted: \$1 FRN 2009 serial numbers ending in 007. Will trade. Have quad Fancy numbers, Radar, Repeaters, Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 Email [Marv626@att.net](mailto:Marv626@att.net)

Sell your Utica, Michigan Bank notes to a collector for top dollar. No one pays more! Buying any and all Obsoletes and National Bank Notes from Utica, Michigan, ANY GRADE! I'm also paying up to \$50 for a post card from the first National Bank of Utica, Michigan. Daniel Sheffer Address 48538 Van Dyke Ave., Shelby Township, MI 48317 Member 3605

Web notes, buying CU & Trading. Send serial number, block, plate combo & price. Email [Simpson\\_s@bellsouth.net](mailto:Simpson_s@bellsouth.net) Scott Simpson, 7180 SW 6<sup>th</sup> Street, Plantation, FL 33317.

Wanted, Michigan nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. Have others to trade or buy. [trailsendtrucking@charter.net](mailto:trailsendtrucking@charter.net) John Spohn, 7693 E. Holland R. Saginaw, MI 48601. PMCM#3550

Wanted: Ohio NBN's: Bowling Green, Mendon, Kalida, Leipsic, Pittsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye City. Any scarce Ohio. Want Lowell, Michigan. Lowell Yoder, POB 444, Holland, Ohio, 43528. 419-865-5115 Lord bless



## FALL SHOW EXHIBITS

This Fall PMCM will Once again award the prestigious Dr. Wallace Lee Award at the Awards breakfast.. The Michigan State Numismatic Society has a maximum case limit for the Exhibit room which has almost been reached. Go to MSNS Web site at [www.michigancoinclub.org](http://www.michigancoinclub.org) and print off an exhibit form and get it returned by the deadline of November 7, 2011. As mentioned above it would be wise to get your application in well before the deadline.

There have been questions as to what exactly qualifies for consideration for the Dr. Wallace Lee award. The exhibit must contain Michigan related paper items. This would include the following, MI stocks, MI Bonds, MI Obsoletes, MI Nationals, MI Scrip and War or savings bonds with MI addresses on the bond. 65% of the exhibit must be paper items. Per MSNS rules, the exhibit can not exceed 7 cases. Also included in this issue of the Rag Picker is the Judging sheet for the Dr. Wallace Lee Award.

Dan Freeland, Secretary/Treasurer of PMCM



Ed. Note: I have been contacted by a number of folks wondering why we keep the list separated by districts when it is now common practice to send notes to any district needing them, not just to the district they were printed for. If you would like to be listed as a note trader, write me with your address and interests...\$1, \$2, \$5, etc and the Districts you are collecting. For the current list I have kept the names of people I knew to be active. If you want off this list, email me or drop me a line. My new Email address is: [billbrandimore@charter.net](mailto:billbrandimore@charter.net)

### **FRN TRADER's LIST**

Robert Thiel, POB 163, Victor NY 14564

Herb Glover, Box 8941, Trenton NJ08650

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Ed Zegars, POB 952, Olney, MD 20830-0952

Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085

Michael A Crab, POB 17871, Memphis TN 38117-0871

Marvin Miricle, PO Box 26, Prairie Creek, IN 47869

John C. Johnson, 3033 E. Devonshire #2023, Phoenix, AZ 85016

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

LeRoy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Dan Patrick, 2910 Terrace Place, Garden city Kansas, \$1 and \$5 notes

## **THIS SPACE CAN HOLD YOUR FULL PAGE AD**

Send me emails with the photos and information which you wish to display!

Inside covers cost \$27,  
\$24.40 each for four issues.

**Full page** costs \$22 or  
\$20 each for four issues.

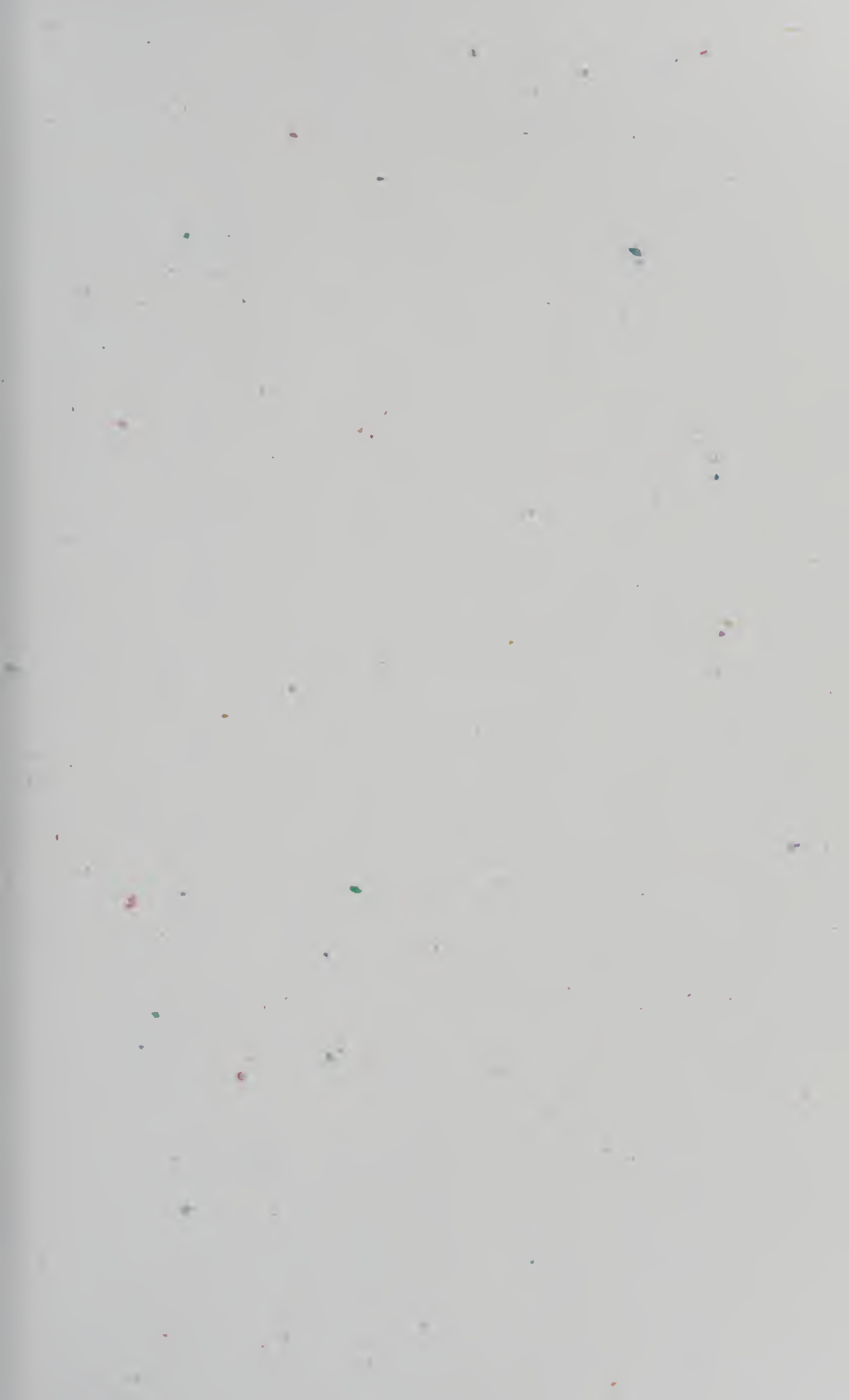
**1/2 page** runs \$12, four run \$10 each.

**1/4 page** is \$6.50/\$5 for four.

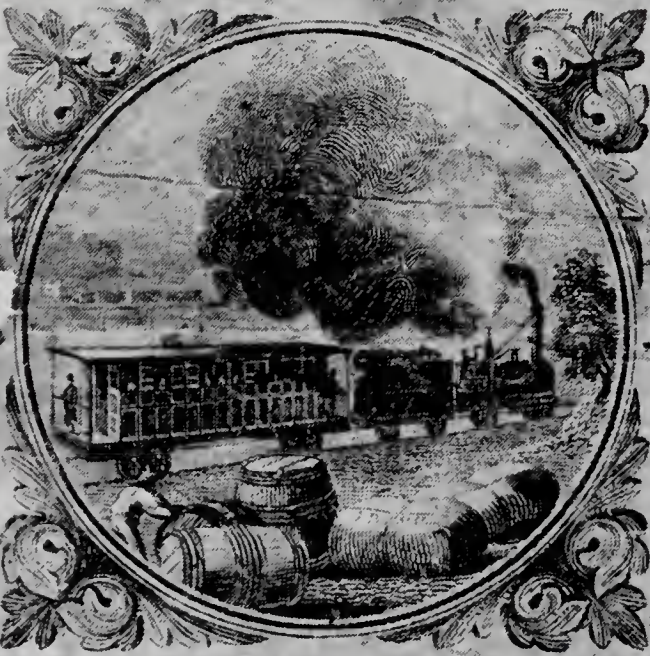
**1/8 page** is \$3.50, \$2.75 for four.

Contact the editor at the address listed in the front of this issue.





CENTS



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FOR VA



THE  
Mayor, Recorder

OF THE CITY

Will pay TWELVE &  
on demand. DI

Wm Farmer Treas.